

NEWS RELEASE



***OFFICE OF THE UNITED STATES ATTORNEY
SOUTHERN DISTRICT OF CALIFORNIA
San Diego, California***

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For Immediate Release

NEWS RELEASE SUMMARY - July 16, 2004

United States Attorney Carol C. Lam announced that the Honorable Irma E. Gonzalez sentenced Henry Timothy Maloney in federal district court in San Diego today to serve thirty-three months in federal prison, to be followed by three years of supervised release, in a mail fraud case where Maloney defrauded an investor of more than \$600,000. Judge Gonzalez also ordered Maloney to repay the victim the remaining restitution balance of \$481,000. Maloney previously pled guilty to one count of mail fraud on June 15, 2004.

According to Assistant United States Attorney Carlos Arguello, who prosecuted the case, Maloney admitted in court that he had solicited a series of investments from the victim to participate in non-existent equipment lease-back agreements, which Maloney additionally falsely represented to be profitable investments. As part of his guilty plea, Maloney also admitted he had defrauded the investor of \$609,000 between August 2001 and January 2002.

DEFENDANT

Henry Timothy Maloney

SUMMARY OF CHARGES

Counts 1-5 Title 18, U.S.C. § 1341- Mail Fraud
Maximum sentence of five years in custody and fine of \$250,000

AGENCY

Federal Bureau of Investigation